



PRESS RELEASE

nyoo acquires redevelopment site in Schorndorf – Instone subsidiary plans residential neighbourhood in the Stuttgart metropolitan region

- **Acquisition of a site of approx. 9,700 m² previously used for commercial purposes**
- **Development of a residential neighbourhood with around 120 apartments planned**
- **Sustainable energy concept with heat pumps, photovoltaic systems, Efficiency House 40 standard (QNG compatible) and green roofs**
- **Planning and concept development in close consultation with the City of Schorndorf**
- **Construction is planned to commence around the turn of 2027/2028**

Schorndorf/Cologne, 21 April 2026 – Nyoo Real Estate (“nyoo”), part of the Germany-wide residential developer Instone Group, has acquired a plot of land measuring approximately 9,700 m² in the Weiler district of Schorndorf from Oskar Frech GmbH & Co. KG. A residential neighbourhood is planned on the site, which has previously been used for commercial purposes. Following the partial demolition of the existing buildings and the planned removal of sealed surfaces, the project will be designed to be energy-efficient. Around 120 apartments are planned. The project is intended to support key urban development objectives for Schorndorf’s inner-city development. The founding building of the FRECH Group will be retained and is intended to continue to be used by the company. Further planning will take place in close coordination with the City of Schorndorf.

“In Schorndorf, we are planning a residential development that integrates into the existing urban fabric, meets high energy standards and offers a home to people with a variety of lifestyles,” says Stefan Dahlmanns, Managing Director of Nyoo Real Estate GmbH. “The acquisition further strengthens our development pipeline in the Stuttgart metropolitan region and allows us to respond to the high demand for housing. Standardised and efficient processes help to support cost efficiency while ensuring planning and product reliability. In this way, housing can be created that remains accessible to a broad range of households while offering a high quality of living – in a city that combines strong connectivity and economic vitality with its own distinct character.”

Mayor Bernd Hornikel adds: “The development of the Frech site is an important element in the careful further development of our Weiler district. The transformation of this commercial area offers the opportunity to create urgently needed housing while at the same time strengthening urban quality. I welcome the fact that nyoo is coordinating the planning closely with the city administration and is placing a strong focus on energy



efficiency, long-term usability, and a positive sense of community within the neighbourhood.”

The planned neighbourhood comprises several residential buildings arranged around a landscaped inner courtyard with shared recreational and play areas. A balanced mix of compact and family-sized apartments is designed to meet the needs of households with different requirements. The apartments are planned to be barrier-free and eligible for public funding schemes. Particular attention is being paid to the sustainable development of the site: the energy concept provides for the use of heat pumps and photovoltaic systems. Extensive green roofs are also envisaged to support the local microclimate. The planning is based on the KfW Efficiency House 40 standard, with the aim of ensuring stable operating and ancillary costs over the long term.

Dr Alexander Marks, Managing Director of the FRECH Group, says: “This site has accompanied our company for many decades and it remains part of our history and our future. The planned further development offers the opportunity to make the best possible use of the location in the interest of both the company and the city. We are pleased to have found a partner in nyoo with whom we will develop the neighbourhood in close coordination on site, with clear focus on quality and sustainability – values that we share.”

The Schorndorf Weiler district offers a well-established local infrastructure. An S-Bahn station with direct connections to Stuttgart is within walking distance, as are local shops, schools and day-care centres. Its location in the Remstal region combines proximity to nature with access to Schorndorf’s historic old town and the economically strong Stuttgart metropolitan area.

With this new project, nyoo is continuing the Instone Group’s engagement in Schorndorf. Following the successful completion of the ‘s’Lederer’ residential quarter in 2023 and the acquisition of a further site for residential development last autumn, the project builds on existing experience within the city. Construction is planned to commence around the turn of 2027/2028.

About Nyoo Real Estate GmbH (nyoo)

Nyoo Real Estate (nyoo) is a subsidiary of the listed Instone Group, making it one of Germany's leading residential developers. We are shaping the future of intelligent residential construction - with innovative 360-degree solutions that can be implemented in serial production with maximum process reliability and with full cost, scheduling and quality guarantees for our customers. By consistently standardising and optimising the entire project development and construction process, we create needs-based living space throughout Germany from a single source - efficiently, sustainably and attractively. nyoo currently has around 55 employees at four locations. www.nyoo-by-instone.de/en



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