

PRESS RELEASE

nyoo appoints Christoph J. Thumm as Head of Acquisition and Project Development

- The 44-year-old assumed the role with nationwide responsibility on 1 October 2024
- Focus on intensifying project acquisition and further rolling out nyoo's innovative strategy
- Thumm has more than 20 years of experience in the property sector

Cologne, October 8th, 2024 - Nyoo Real Estate GmbH (nyoo) has brought Christoph J. Thumm on board as its new Head of Acquisition and Project Development and member of the Executive Board. In this role, he will focus on intensifying project acquisition with immediate effect. Together with his team, Thumm will drive forward the further nationwide rollout of nyoo's innovative approach to the efficient development and implementation of needs-based and sustainable living space.

Stefan Dahlmanns, Managing Director at nyoo, says: 'We are delighted to welcome Christoph J. Thumm to our company. He is a first-class and well-networked residential property expert who has more than 20 years of experience in our industry and brings proven transaction expertise to the table. Above all, his know-how in the areas of innovation and digitalisation as well as his know-how in the field of ESG make him a perfect addition to our young and dynamic team.'

Thumm, aged 44, comes from international asset and investment manager MPC Capital, where he was responsible for the German residential property market as Managing Director. His previous professional positions include Aachener Grundvermögen, where he was also in charge of residential property as well as being involved in fund management.

Commenting on his decision to join nyoo, Christoph J. Thumm says: 'Affordable housing is one of the most pressing issues that the property sector is facing today. I was impressed by nyoo's approach of providing a remedy with innovative, 360° solutions that can be implemented in serial production, in which product, process and production are being rethought and redesigned. I am very much looking forward to being part of this in the future.'

Based in Cologne, Christoph J. Thumm will be responsible for acquisition and project development throughout Germany.



About Nyoo Real Estate GmbH (nyoo)

Nyoo Real Estate (nyoo) is a subsidiary of the listed Instone Group, making it one of Germany's leading residential developers. We are shaping the future of intelligent residential construction - with innovative 360-degree solutions that can be implemented in serial production with maximum process reliability and with full cost, scheduling and quality guarantees for our customers. By consistently standardising and optimising the entire project development and construction process, we create needs-based living space throughout Germany from a single source - efficiently, sustainably and attractively. nyoo currently has around 50 employees at four locations. www.nyoo-by-instone.de

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